



## **RIP OFF REPORT owner Ed Magedson charged with RICO - Racketeering in Phoenix Federal**

Racketeering Charges Filed! Conspiracy and Racketeering (RICO) proceedings as well as claims for defamation and invasion of privacy are being issued against Ed Magedson owner or RIP OFF REPORT and Bad Business Bureau - under a Federal Court in Phoenix Arizona. The warrant has been issued against Rip Off Report, Bad Business Bureau - owner Ed Magedson for the operation including the sites: ripoffreport.com, badbusinessbureau.com, and a number of countless other "consumer advocate" sites being orchestrated by the extortion consortium. Ed Magedson operates his illegal extortion scam under the guise of "consumer advocacy" sites - to force innocent companies into paying him to take down his dirty posts. Currently 28 Attorney Generals and 17 Federal Prosecutors throughout the U.S. are pursuing Ed Magedson and the rip off report. Known to draft court service notices since 1992 (long before he started this extortion operation), rewards of up to \$50,000 have been offered for his whereabouts. If you do a key word search under "Ed Magedson" you will see his shady past.

But the legitimate companies are not paying. Currently there are almost 100 court cases pending against Ed Magedson – including a judgement against ED for Ten Million Dollars - under the courts of Nevis where he has hosted his websites in the past.

Ed Magedson and the Rip Off Report EXPOSED in a WSVN Fox News Television Report! Click here to view!

USA Today issues warning that bloggers are inaccurate forms of information. For more information click here.

Here are just a few of the sites you will find when you do a keyword search in google using the phrase "Ed Magedson".

Learn more about Rip Off report extortion: Click here: <http://www.bad-business-rip-off.com/>

<http://www.goodbusinessbureau.com/>

<http://www.fight-back.us/11-16-04--F...st-records.htm>

<http://www.ezripofflawsuit.com/>

## **Join the Class Action Lawsuit – Against the Rip Off Report**

The tide is turning. A group of more than 130 companies have joined together in a class action law suit and are leading the charge against RIP OFF REPORT Ed Magedson and his group of strong armed criminals. Instead of each company having

to fight the battle alone, the class action law suit has organized many companies and individuals including Walmart, Verizon Wireless, Pizza Hut and more who have been targeted by this extortion operation.

\* If you have posted on the site and have been solicited for money we would like to hear from you.

\* If you have seen a Ripoff Report posting and decided not to work with a company or do business with a company because of what you have read on one of these sites please let us know about your story.

\* If your company has been victimized or attacked on the Ripoff Report we would like to hear from you.

If you are a consumer and you are researching a company you should be skeptical of anything on these sites. Instead visit official government sites such as the BBB, or the FTC: website to check out a company, and you will not be drawn into the web of deceit created by these criminals.

File your complaint with the Federal Trade Commission (FTC) - [https://rn.ftc.gov/pls/dod/wsolcq\\$.startup?Z\\_ORG\\_CODE=PU01](https://rn.ftc.gov/pls/dod/wsolcq$.startup?Z_ORG_CODE=PU01)

News 1-23-06

#### **BREAKING NEWS:**

DEFENDANTS: Ed Magedson, Xcentric Ventures, LLC, Ripoffreport.com, Bad Business Bureau.com

"IT IS SO ORDERED. Defendants' Motions to Dismiss for Lack of Jurisdiction are denied."

January 18, 2006, Charles R. Norgle, District Judge

This decision by a Federal Judge clears the way for business, that have been the target of Rip Off Report - Ed Magedson's extortion racket, to sue, shut down and jail Ed Magedson and his collaborators.

#### **Facts in Evidence:**

"Visitors must register with Sites, by providing identifying information such as name, email and street address in order to post comments. Defendants sell this information to law firms seeking to file class action lawsuits against companies. In addition, discovery has revealed that Defendants sought to enter into a business relationship with the law firm of..., which holds itself out as a firm, which 'prosecutes class actions throughout the United States...' Defendants proposed to refer clients to this firm, and attempted to negotiate a fee of \$800,000 per year for this service. Defendants referred clients (information) to one of these (law) firms and actively solicited the business of another."

In one case, the website (Rip off Report) posted more than 110 "complaints" from consumers. Investigation proved that only 11 of these postings were actually from customers. The balance of 99 reports was made-up by members of Rip Off Report staff.